

Main themes:

Uses federal stimulus money most effectively

Restores cuts to education

Balances the state budget in FY 2009

Considers multi-year budget implications, through FY 2012, when federal stimulus funds disappear

Cites lower revenue expectations for FY 2009 and FY 2010

Governor Haley Barbour today outlined a modified Executive Budget Resolution that fully funds education, balances the state budget and effectively uses federal stimulus money.

The \$xxs plan lessens the impact of previously-mandated budget cuts for Fiscal Year 2009 and also considers budget implications to Fiscal Year 2012.

“This modified Executive Budget Resolution is designed to mitigate the worst of the fiscal damage caused by a revenue shortfall and identify the spending priorities that will guide us over the next three years,” Governor Barbour said.